Franchise Tax Board

NO ANALYSIS REQUIRED

Author:	Lieu	, et al.	Analyst:	Rachel (Coco	Bill Number:	AB 2032	
Related	Bills:	See Prior Analysis	Telephone:	845-432	8 Amended I	Date: <u>May 1</u>	0, 2006	
			Attorney:	Patrick ł	Kusiak Sp	onsor:		
SUBJE	CT:	Research Expense	es Credit/Co	onformity				
	ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.							
	BILL Adepar TECH Appro MINO	INICAL BILL – No pass AMENDED NO tment. INICAL AMENDMENT of prior of prior analysis	LONGER V NT – No chor analysis is No change	WITHIN Sonange in possible in previous	COPE of responsive reviously submit	sibility or progited analysis re	equired.	
		R AMENDMENT – Comments below	No change	in approv	ed position of _		·	
OTHER – See comments below.								
COMM	IENTS):						
This bill would increase the amount of the qualified Research Expense credit. The May 10, 2006, amendments added coauthors and made several non-substantive technical changes. The amendments would not impact the department's programs or operations or state income tax revenue. The department's analysis of the bill as amended April 17, 2006, still applies.								
Board Po	osition:	NA		NP	Franchise Tax Bo	ard Staff	Date	
	SA N	O OUA		NAR PENDING	Rachel Coco		5/12/06	
B TEMPLATE	(rev. 7-03)				l			